

For the 12 months ending, December 31, 2025

Unaudited results

| | Actual | Budget | % of Budget | As of December 31st | 2025 | 2024 |
|-------------------------------------|---------------------|---------------------|--------------------|-----------------------------|------------------|------------------|
| Total Revenues | \$ 4,188,437 | \$ 3,569,864 | 117% | Total Assets | 5,427,439 | 4,485,003 |
| Membership | 2,168,327 | 1,899,476 | 114% | Operating Cash on Hand | 597,001 | 1,804,862 |
| Activity Fees | 883,905 | 692,553 | 128% | Investment Account Balances | 4,394,104 | 2,531,306 |
| Nationals | 461,526 | 396,000 | 117% | Prepaid Expenses | 229,051 | 131,333 |
| Advertising | 384,077 | 427,455 | 90% | Fixed Assets | 120,796 | 7,076 |
| NROI | 80,015 | 50,380 | 159% | Other Assets | 86,487 | 10,426 |
| Royalties | 86,767 | 50,000 | 174% | Total Liabilities | 2,861,607 | 2,693,550 |
| Investment Income | 114,393 | 54,000 | 212% | Deferred Membership Revenue | 2,717,747 | 2,490,570 |
| Other | 9,428 | - | | Deferred Nationals Revenue | - | - |
| Total Program Expenses | \$ 2,657,830 | \$ 2,665,615 | 100% | Other Liabilities | 148,860 | 202,980 |
| Staffing | 1,194,233 | 1,161,426 | 103% | Net Assets | 2,565,833 | 1,791,453 |
| Nationals | 709,193 | 642,999 | 110% | | | |
| Magazine | 339,453 | 361,750 | 94% | | | |
| NROI | 101,348 | 39,600 | 256% | | | |
| Membership | 241,405 | 427,390 | 56% | | | |
| Fees to IPSC | 72,199 | 32,450 | 222% | | | |
| General & Admin Expenses | \$ 1,021,991 | \$ 693,032 | 147% | | | |
| Admin Expenses | 946,543 | 647,232 | 146% | | | |
| Tax Expense | 56,042 | 15,000 | 374% | | | |
| Depreciation Expense | 19,406 | 30,800 | 63% | | | |
| Total Expenses | 3,679,821 | 3,358,647 | 110% | | | |
| Net Income | \$ 508,616 | \$ 211,217 | | | | |